

Exam. Code : 217604

Subject Code : 5291

M.Com. 4th Semester
INTERNATIONAL ACCOUNTING

Paper : MC-401

Time Allowed—Two Hours] [Maximum Marks—100

Note :—Attempt any **FOUR** questions. All questions carry equal marks.

1. What is International Accounting ? Discuss its domain.
2. What is understood by the concept of International Financial Reporting ? What are the reporting problems of multi-national companies ?
3. Define International Financial Analysis. Elaborate the problems associated with International Financial Analysis.
4. Explain the rôle of EU and IASB in harmonization of International Financial Reporting practices.
5. State the methods of International Transfer Pricing along with their pros and cons.
6. Discuss the methods of foreign currency translations.
7. What is meant by consolidation of Financial Statements ? What are its techniques ?
8. Explain the diversity of National Tax System. How does it lead to the problem of double taxation ?